

Governance Arrangements for the IERN project

Jan-2007

1. The International Energy Regulation Network (IERN) is a web platform that aims at facilitating the exchange and analysis of information concerning electricity and natural gas market regulation.
2. The Steering Committee provides oversight of the IERN initiative: the strategy, the operation of the web platform, the rules.
3. The Steering Committee will include, as its "founding members", the Regional Associations of Regulators financially supporting IERN (CEER, ARIAE, NARUC and possibly other adhering contributing associations of regulators).
4. The Steering Committee may recognize "associate members": other donors such as the World Bank, the European Commission, USAID etc . The associate members will participate in the activity of the Steering Committee as will be established by the founding members.
5. The Florence School of Regulation (FSR) will report to the Steering Committee and will receive the donors' contributions through the European University Institute (in Florence), hold and disburse them in accordance with proper accounting practices, manage the IERN project and take care of efficiently outsourcing all the necessary operational support, where appropriate.
6. The FSR will prepare annual programmes of activity and development of IERN. The annual programme will be approved and funded by the Steering Committee. The FSR will report to the Steering Committee on the progress of the activity, including maintenance of the platform, completion and updating of the information included (based on the voluntary contributions of the regulatory institutions worldwide, which will be appropriately stimulated by their regional associations, and on the direct cooperation of the regional associations themselves), inquiries aimed at collecting new information on the regulators' activity, research projects which can be performed on the basis of the information gathered in IERN.